



REC Limited | आर ई सी लिमिटेड

(भारत सरकार का उद्यम) / (A Government of India Enterprise)
Regd. Office: Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi - 110003
Corporate Office: REC World Headquarters, Plot No. I-4,
Near IFFCO Chowk Metro Station, Sector-29, Gurugram - 122001 (Haryana)
Tel: +91 124 444 1300 | Website: www.recindia.com
CIN : L40101DL1969GOI005095 | GST No.: 06AAACR4512R3Z3

SEC-1/187(2)/2021/ 474

Dated: November 24, 2021

Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400001.
Scrip Code-RECLTD	Scrip Code- 532955

Sub: Inadvertent trade in equity shares of REC by a designated employee, during period of closure of trading window.

Dear Sir/Madam,

This is to inform that Smt. Anjali Kaul, Deputy Manager, who superannuated on December 31, 2020 vide letter dated September 14, 2021 and August 16, 2021 informed that she had inadvertently purchased 21 equity shares of REC Limited in April, 2021, without realizing that the trading window restrictions were applicable to retired employees for a period of 6 months after retirement, in terms of Code of conduct for regulating, monitoring and reporting of trading by insiders of REC.

Further, she declared that at the time of entering into the transaction, she was not in possession of any unpublished price sensitive information and the said trade was carried out inadvertently without any intent of reaping abnormal gains.

The Competent Authority noted that Smt. Anjali Kaul inadvertently purchased equity shares after four months of retirement without realizing that trading window restrictions was applicable to retired employees. Further, considering that numbers of shares dealt with were minimal and since she was not in possession of any UPSI at the time of entering into the transaction, an advisory has been issued to Smt. Anjali Kaul to be cautious in future and ensure strict compliance of the provisions of the SEBI Regulations and circulars/communications, as may be applicable to her from time to time.

In this regard, the disclosure as prescribed vide SEBI Circular dated July 23, 2020 is enclosed herewith as **Annexure A**.

This is for your kind information and dissemination.

Thanking you,

Yours faithfully,


(J.S. Amitabh)
Executive Director and Company Secretary

Regional Offices: Bengaluru, Bhopal, Bhubaneswar, Chennai, Dehradun, Guwahati, Hyderabad, Jaipur, Jammu, Kolkata, Lucknow, Mumbai, Panchkula, Patna, Raipur, Ranchi, Shimla, Thiruvananthapuram & Vijaywada

State Offices : Vadodara

Training Centre : REC Institute of Power Management & Training (RECIPMT), Hyderabad

Annexure A**Report by REC Limited for violations related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015.**

As per Schedule B read with Regulation 9 (1) of SEBI (Prohibition of Insider Trading) Regulations, 2015

Sl. No.	Particulars	Details		
1	Name of the listed company	REC LIMITED		
2	Please tick appropriate check box Reporting in capacity of: <input checked="" type="checkbox"/> Listed Company <input type="checkbox"/> Intermediary <input type="checkbox"/> Fiduciary	Listed company		
3	A. Details of Designated Person (DP)			
	i. Name of the DP	Anjali Kaul		
	ii. PAN of the DP	AHDPK6748D		
	iii. Designation of DP	Deputy Manager		
	iv. Functional Role of DP	Smt. Anjali Kaul superannuated from the services of REC on December 31, 2020. As per Code of Conduct for regulating, monitoring and reporting of trading by insiders of REC, she was deemed to be a designated employee till June 30, 2021 i.e. six months from the date of her superannuation.		
	v. Whether DP is Promoter or belongs to Promoter Group	No		
	B. If Reporting is for immediate relative of DP			
	i. Name of the immediate relative of DP	N.A.		
	ii. PAN of the immediate relative of DP	N.A.		
	C. Details of transaction(s)			
i. Name of the scrip	REC Limited Scrip Code : RECLTD (NSE) and 532955 (BSE)			
ii. No of shares traded and value (Rs.) (Date-wise)	Date	No. of shares purchased	Purchase Value (Rs.)	
	12.04.2021	21	2598.00	

D. In case value of trade(s) is more than Rs.10 lacs in a calendar quarter		
i. Date of intimation of trade(s) by concerned DP/ director/ promoter/ promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015.		Not Applicable
ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015.		
4	Details of violations observed under Code of Conduct	Purchase of 21 equity shares of REC Limited during the period of closure of trading window.
5	Action taken by REC	An advisory has been issued to Smt. Anjali Kaul to be cautious in future and ensure strict compliance of the provisions of the SEBI Regulations and Code of Conduct.
6	Reasons recorded in writing for taking action stated above	<p>The concerned employee purchased 21 equity shares of REC Limited during the period of closure of trading window. However, the said trading was done post her superannuation on December 31, 2020.</p> <p>Considering that Smt. Anjali Kaul inadvertently purchased equity shares after four months of retirement without realizing that trading window restrictions was applicable to retired employees, numbers of shares dealt with being minimal and since she was not in possession of any UPSI at the time of entering into the transaction, the Competent Authority decided to issue an advisory to Smt. Anjali Kaul to be cautious in future and ensure strict compliance of the provisions of the SEBI Regulations, as may be applicable from time to time.</p>
7	Details of the previous instances of violations, if any, since last financial year	None
8	If any amount collected for Code of Conduct violation(s)	Nil
	(i) Mode of transfer to SEBI - IPEF (Online/Demand Draft)	--
	(ii) Details of transfer/payment	--

Yours faithfully,

Date : November 24, 2021

Place : New Delhi


(J.S. Amitabh)
Executive Director & Company Secretary and Compliance Officer
PAN: AAIPJ4937F

Executive Director & Company Secretary and Compliance Officer

PAN: AAIPJ4937F